

MEASURE Q

YUBA COMMUNITY COLLEGE DISTRICT

"To continue repairing, renovating, constructing and equipping classrooms/facilities at the campuses of Yuba and Woodland Colleges including nursing, healthcare, science, technology, engineering, fire and police training classrooms, shall \$33,565,000 of Yuba Community College District Bonds, previously approved by voters in November 2006, be reauthorized through issuance of new bonds with no increase in total authorized District debt, interest rates below the legal limit, independent citizen oversight, and all funds used locally and not taken by the State?"

**BONDS
YES**

**BONDS
NO**

**TAX RATE STATEMENT
MEASURE Q**

An election will be held in Yuba Community College District (the "District") on November 8, 2016 to reauthorize the sale of \$33,565,000 in general obligation bonds previously approved by voters. The following information is submitted in compliance with Sections 9400-9404 of the California Elections Code.

1. The best estimate of the tax rate that would be required to fund this bond issue during the first fiscal year after the sale of the first series of bonds, based on estimated assessed valuations available at the time of filing of this statement, is \$.00918 per \$100 (\$9.18 per \$100,000) of assessed valuation in fiscal year 2017-18.
2. The best estimate of the tax rate that would be required to fund this bond issue during the first fiscal year after the sale of the last series of bonds, based on estimated assessed valuations available at the time of filing of this statement, is \$.00918 per \$100 (\$9.18 per \$100,000) of assessed valuation in fiscal year 2017-18.
3. The best estimate of the highest tax rate that would be required to fund this bond issue, based on estimated assessed valuations available at the time of filing this statement, is \$.00918 per \$100 (\$9.18 per \$100,000) of assessed valuation.
4. The best estimate of the average tax rate required to fund this bond issue, based on a projection of assessed valuations available at the time of filing of this statement, is \$.00918 per \$100 (\$9.18 per \$100,000) of assessed valuation.
5. The best estimate of the total debt service, including principal and interest, that would be required to be repaid if all the bonds are issued and sold is \$42,823,000.

These estimates are based on projections derived from information obtained from official sources. The actual tax rates and the years in which they will apply may vary depending on the timing of bond sales, the amount of bonds sold at each sale and actual increases in assessed valuations. The timing of the bond sales and the amount of bonds sold at any given time will be determined by the needs of the District. Actual assessed valuations will depend upon the amount and value of taxable property within the District as determined in the assessment and the equalization process.

Dated: June 27, 2016

/s/ Douglas Houston
Chancellor
Yuba Community College District

